



Richmond, VA, June 5, 2024 - HRE Fund GP IV, LLC an affiliate of Hackney Real Estate Partners, announced it acquired Chesapeake Square, a 185,322 square foot shopping center anchored by Value City Furniture and located at 4300 Portsmouth Boulevard, in Chesapeake, Virginia. This is the first acquisition in Fund IV.

In addition to Value City Furniture, other strong national tenants include PetSmart and Dollar Tree. The center is well positioned between I-664 and Route 337 and is a prominent retail destination for the region drawing consumers from over a 15 mile radius.