



**Richmond, VA, April 5, 2023** - HRE Fund GP III, LLC an affiliate of Hackney Real Estate Partners, announces it acquired Tanglewood, a 586,203 square foot Kroger-anchored shopping center located at 4420 Electric Road in Roanoke, Virginia.

In addition to Kroger, other strong national tenants include Belk, TJ Maxx, Michaels, Staples, Burlington, American Freight and Barnes & Noble. The property is well positioned at the intersection of US 220 and Electric Road, which are two primary throughfares in south Roanoke. The site also includes Carilion Clinic, the leading hospital system in Roanoke with this site focusing on pediatric services.