

July 15, 2016

**HRE Retail Fund II, L.P. Acquires Walnut Creek Plaza in Macon, GA**

HRE Retail Fund II, L.P., an affiliate of Hackney Real Estate Partners, has acquired Walnut Creek Plaza in Macon, Georgia.



Walnut Creek Plaza is shadow-anchored by a Wal-Mart Supercenter. By sharing a lighted entrance with the Wal-Mart Supercenter, the center benefits from the significant amount of traffic that Wal-Mart generates.

National and regional tenants, as opposed to local tenants, make up the majority of the Walnut Creek Plaza and account for over 83% of the base rental income. In addition, a significant portion of the NOI growth comes from both the tenants' contractual rental increases and higher option rates. Having both a stable tenant base and in-place rental growth were key factors in the Fund's decision to acquire the center.