

April 2016

HRE Retail Income Fund I, L.P. Acquires Midlothian Crossing in Richmond, Virginia

HRE Retail Income Fund I, L.P., an affiliate of Hackney Real Estate Partners, recently acquired Midlothian Crossing in Richmond, Virginia.



Midlothian Crossing is co-anchored by Big Lots and Goodwill, which have both recently signed long-term lease extensions. Additionally, Big Lots has agreed to expand their existing store by 18,463 square feet. Both the lease extensions and Big Lots' expansion are evidence to the center's overall stability and performance.

With over 167,000 residents in a five-mile radius and a median household income of just over \$54,000, the tenants currently occupying Midlothian Crossing are an ideal match for the nearby population. In addition to being strategically located, Midlothian Crossing benefits from a large pylon sign that is visible to the 53,000 vehicles passing by the center on Midlothian Turnpike every day.